

Polo Fields Homeowners Association
Financial Statement 2011

2011 Homeowner Dues: \$350

Revenue:

Association fees:	\$	97,650.00
Gallery fees:	\$	4,200.00
Total Revenue:	\$	101,850.00

Capital Improvement Res: \$ 9,765.00

Total Budget: \$ 92,085.00

Expenses:

Maintenance - General	\$	9,000.00
Maintenance - Summer	\$	25,000.00
Maintenance - Winter	\$	35,000.00
Social Programming:	\$	5,000.00
Insurance:	\$	5,000.00
Operating costs:	\$	13,000.00

Total Expenses: \$ 92,000.00

Reserves at 12/31/10 \$ 87,705.00